GRUPO CCR

REDUCING MANUAL PROCESSES AND CLOSING THE BOOKS FASTER

QUICK FACTS

Industry
Engineering, construction, and operations

Revenue
US$2.076 billion (2010)

Employees
9,500

Headquarters
São Paulo, São Paulo, Brazil

Web Site
www.grupoccr.com.br

SAP® Solutions and Services
SAP® Treasury and Risk Management application

Implementation Partners
SAP Consulting, Softtek

One of the largest infrastructure concession companies in Latin America, Grupo CCR operates in the highway and railway sectors, besides offering other related services. The company implemented the SAP® Treasury and Risk Management application to reduce error-prone, manual processes and accelerate its financial closing. The SAP implementation enables CCR to optimize financial processes and achieve transparency and accountability.

Key Challenges

- Multiple interfaces necessary to obtain information to analyze cash flow and close books daily
- Excessive, error-prone manual processes
- Long financial closing process due to double-checking and data inconsistency

Why SAP Was Selected

- Best practices–based solution that helps ensure local and international regulatory compliance
- Integrated solution portfolio that reduces total cost of ownership and helps ensure support continuity
- Customer references
- Solution that addresses Grupo CCR's specific needs

Implementation Best Practices

- Minimum customization needs due to the use of SAP® Best Practices packages
- Use of SAP Solution Manager application management solution
- ASAP methodology: leaner implementation and documentation for future upgrades

Low Total Cost of Ownership

- Reduced cost of integration and maintenance of multiple systems in the financial area
- Two systems integrated in one solution
- Reduced spreadsheet use in daily operations

Financial and Strategic Benefits

- More control in treasury operations through real-time information
- Better data quality that enabled transparency and improved corporate governance

Operational Benefits

Key Performance Indicator	Impact
Time to close books	From 3 days to 2 days
Need for available cash	-80%
Employees dedicated to financial operation processes	-25%

CCR

SAP®

"We achieved faster and safer financial closing by streamlining processes with the support of treasury applications from SAP."

Ricardo da Costa, Financial Coordinator, Grupo CCR

www.sap.com/contactsap

Streamlining a Complex Financial Area

Grupo CCR is one of the largest infrastructure concession companies in Latin America, working in the highway and railway sectors, besides offering automatic toll collection and parking services and the vehicle inspection program in the city of São Paulo. It went public in 2002 and since then has faced further challenges to be regulatory compliant while it reduces financial risks levels and accelerates growth. After joining the Novo Mercado, a special stock market segment of the BM&F Bovespa Stock Exchange, CCR increased its focus on financial controlling, reporting, and efficiency.

CCR's financial and treasury department is a complex area that controls 140 contracts for loans, derivatives, and bank guarantees, besides daily fund investment applications. Due to this complexity, the department clearly perceived the need for a consolidated platform to optimize financial processes and obtain a scenario for one version of the truth.

The multiple interfaces used to retrieve the information necessary to analyze cash flow and financial closing caused excessive, error-prone manual processes and longer book closings. The financial team had to double-check data and deal with high levels of inconsistency, increasing both the risk of not being compliant and the need for working capital to cover possible deviations.

After lengthy evaluations, the company selected solutions for financial management from SAP to obtain greater process control and efficiency.

Lean Implementation

The implementation project was led by SAP® Consulting and SAP's partner Softtek. The implementation team used SAP Best Practices packages, which considerably optimized the whole process because there was no need to spend time customizing the solution.

At the same time, the team used the SAP Solution Manager application management solution, which combines tools and content to increase reliability of solutions and lower total cost of ownership, while enabling technical support for distributed systems.

Also, ASAP methodology during the implementation helped give structure to the project and facilitated documentation for future upgrades. With its detailed business-oriented structure, ASAP methodology provides flexibility in implementation projects.

Integration

The integration provided by the SAP Treasury and Risk Management application eliminated the need for several platforms. The previous environment had involved many manual processes, which led to mistakes. Also, the use of different spreadsheets had generated different versions of the truth and longer closing cycles.

SAP Treasury and Risk Management helps execute control strategies and ensure regulatory compliance. It helped CCR achieve faster closes: the time to close books was reduced from three to two days.

CCR could also reduce costs associated with integration and maintenance of multiple systems in the financial department. In addition, the number of full-time employees dedicated to the treasury area was reduced by 25%.

Well-Prepared for the Future

By helping ensure a better quality of information that enabled transparency and significantly reduced the need for cash availability, SAP Treasury and Risk Management set the basis for a leaner financial process.

CCR can now make better decisions regarding future investments and borrowing, based on reliable current liquidity analysis and risk positions. The treasury applications from SAP, together with the SAP ERP application also implemented by the company, facilitate a quick ROI and enable the company to prepare for the future.

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