Bumble Bee Foods: Streamlining Accounting with SAP® Invoice Management by OpenText

When America thinks tuna, it thinks Bumble Bee. Founded by a small group of fishermen in 1899, Bumble Bee Foods LLC is North America's largest brand of shelf-stable seafood. But providing customers with so many deliciously healthy and simple food choices is a complex business. With the SAP Invoice Management application by OpenText, Bumble Bee Foods streamlined accounting processes while increasing accountability and reducing invoice processing costs by 50%.

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Executive overview

Company
Bumble Bee Foods LLC

Headquarters
San Diego, California

Industry
Consumer products

Products and Services
Canned seafood and chicken

Employees
1,300

Revenue
US$990 million

Web Site
www.bumblebee.com

BUSINESS TRANSFORMATION

The company's top objectives

- Reduce time and cost to process vendor invoices
- Eliminate paper-based manual invoice processing
- Increase visibility, control, and auditing of accounts payable

The resolution

- Moved from paper-based to electronic invoice processing using optical character recognition
- Automated processes for more effective standards and controls
- Centralized invoice processing at two North American centers

The key benefits

- Accelerated throughput with the automatic matching of purchase orders and invoices and provided structured workflow for items that cannot be matched
- Lowered costs by capturing early payment discount terms from vendors
- Increased productivity by redeploying two-thirds of the staff to higher-value activities
- Increased accountability with improved reporting and compliance with month-end accrual and reconciliation close processes

"We used to process our invoices manually, which was an enormous investment in workforce and time. Now that the process is automated, our team has more time for value-added tasks and the company is saving money."

Farrah Goldberg, Accounting Manager, Bumble Bee Foods LLC

TOP BENEFITS ACHIEVED

60%
Increase in discount capture rate

66%
Decrease in working hours

50%
Reduction in costs to process accounts payable

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