



STANDARD BANK OF SOUTH AFRICA STREAMLINING ERP OPERATIONS, WITH FAST ROI AND HEFTY SAVINGS

Standard Bank of South Africa Limited – the largest bank in South Africa – implemented a streamlined, integrated enterprise resource planning (ERP) platform. With the SAP® ERP Human Capital Management and SAP ERP Financials solutions, the bank is on track to save more than €10 million over the next decade.

QUICK FACTS

“The payback period is 2.5 years, with a projected 10-year savings of more than €10.5 million. Without question, our SAP software implementation has been a rock-solid investment.”

Emil Strydom, Executive Sponsor for the mySAP ERP Human Capital Management Project, Standard Bank of South Africa Limited

Company

- Name: Standard Bank of South Africa Limited
- Headquarters: Johannesburg, South Africa
- Industry: Banking
- Products and services: Banking and financial services
- Assets: €117 billion
- Employees: More than 50,000 worldwide
- Web site: www.standardbank.co.za

Challenges and Opportunities

- Improve decision making
- Streamline operations by eliminating manual processes
- Improve ability to meet strategic goals and remain competitive amid turbulent market forces

Objectives

- Provide access to transparent, real-time information
- Automate processes
- Integrate and centralize financials and human capital management (HCM) IT environment

SAP® Solutions and Services

- SAP® ERP Financials solution
- SAP ERP HCM solution, including the employee and manager portals in SAP ERP

Implementation Highlights

A 3-phase implementation

Why SAP

- Comprehensive financials and HCM functionality, constant product upgrades, and top-quality customer support
- Country-specific functionality

Benefits

- Overall return on investment of 93%, with payback period of 2.5 years and projected 10-year savings of €10.5 million
- Decision-making information available in 1 day versus 12, saving more than €100,000 annually
- Streamlined payroll processes – through standardization, elimination of redundancies, and increased efficiency – saving nearly €2 million per year

Existing Environment

Paper-based environment, with 4 nonintegrated legacy systems



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